

**24 NCAC 06A .0417 ANTI-MONEY LAUNDERING MONITORING**

The Internal Controls shall implement anti-money laundering procedures and policies that adequately address the risks posed by Sports Wagering or Pari-Mutuel Wagering for the potential of money laundering and terrorist financing. At a minimum, the anti-money laundering procedures and policies shall provide for:

- (1) controls to assure ongoing compliance with the local anti-money laundering regulations and standards observed by the Commission;
- (2) up to date training of employees, including but not limited to contractors, affiliates, and similar personnel, in the identification of unusual or suspicious transactions;
- (3) assigning an Individual or Individuals to be responsible for areas of anti-money laundering by the Operator including reporting unusual or suspicious transactions;
- (4) use of automated data processing systems to aid in assuring compliance; and
- (5) periodic independent tests for compliance with a scope and frequency as required by the Commission. Logs of tests shall be maintained for five years.

*History Note: Authority G.S. 18C-114(a)(14);  
Previously adopted as Rule 1D-017;  
Eff. January 8, 2024;  
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